



LIVE AUCTION BIDDING INSTRUCTIONS

In order to bid on boats available in our live auctions, users must register to obtain a username and password <http://www.yachtauctions.com/signup/>. Upon receipt of a request, we will call you at the number you provided to review the bidding, payment terms and to activate your account. Once your account has been approved and created you will receive an email with your username and password. You may use those account credentials to login and place a bid on any of our live auctions. Please review the terms and conditions of bidding below carefully. Failure to completely comply with these terms and conditions will result in immediate termination of your account.

DISCLAIMER:

All vessels are sold AS IS, WHERE IS, with no warranties or representations, express or implied, as to condition or fitness for a particular purpose. National, its agents and brokers, offer the details and descriptions of the vessels in good faith but do not guarantee, warrant or represent the accuracy of the information or guarantee, warrant or represent the description or condition of the vessels. A buyer should verify the description and condition of any vessel through an inspection by a qualified surveyor and/or mechanic. The vessels are offered subject to prior sale, price change or withdrawal without notice. **THIS IS NOT AN OFFER FOR THE SALE OF THE VESSELS BUT AN INVITATION TO MAKE AN OFFER TO BUY SUBJECT TO ALL OF NATIONAL'S TERMS AND CONDITIONS.** National makes no guarantees, representations or warranties as to title and the ability to document or register the vessel. National is acting as a broker only and all issues as to title, documentation and registration are between the buyer and seller.

TERMS:

- Upon notification of acceptance of an offer (either verbal or electronic), successful Bidder has 1 business day to deposit into National Liquidators escrow account, the greater of 10% of Gross Offer or \$1,000.
- Upon notification of acceptance of an offer (either verbal or electronic), successful Bidder has 5 business days to complete any and all conditions listed above in the "Conditions of Offer". In any case, any remaining amounts due must be deposited into National Liquidators escrow account, within 5 business days after notification of acceptance of an offer (either verbal or electronic). Successful Bidder's failure to fund the total offer price within 5 business days after notice of acceptance will result in forfeiture of any deposits. In these instances, the vessel will be placed back into the auction cycle.
- After funding the total offer price, Successful Bidder must remove the purchased vessel from National's storage facility within two business days or make storage arrangements with National. Storage charges will accrue on ALL purchased vessels until each is removed from National's storage facility. Standard storage rates apply; refer to <http://www.yachtauctions.com/services.aspx> for current rates.

NOTICE REGARDING TITLING OR US COAST GUARD DOCUMENTATION:

National Liquidators makes no guarantees, representations or warranties as to title or the ability to document or register the vessel. National Liquidators are acting as a broker only and issues as to title, documentation and registration are between the Buyer and the Seller, owner or lien holder. The required \$399.00 administrative fee covers National's efforts to obtain titling and documentation information from the Seller; it does not include transfer of title or documentation to Buyer. National Liquidators can process transfer of title or documentation to Buyer an additional fee. Buyers that are interested in this service can contact National's title department for details, including charges. Certain State's Law requires National to transfer title (not USCG documentation) directly to the buyer, there may be additional fees charged for this service.

IMPORTANT INFORMATION REGARDING SALES TAX:

Purchasers must pay sales tax at the applicable rate. Dealers that wish to be treated as tax-exempt are required to provide a state sale tax number, valid dealer's certificate, sign a Resale Certificate or Statement for Exemption of Purchase, and any other required documentation.

METHODS OF PAYMENT:

All payments required herein must be in certified funds or bank check drawn on a US bank, wire transfer or cash. Personal checks or credit cards are not acceptable.

If you have any questions about a unit, while placing a bid or encounter any technical issues, please call us at 954-791-9601.