



News Release

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National Liquidators to Sell Bernard Madoff Yachts In A Live Auction

Auction also to include yacht formerly owned by Madoff CFO

FORT LAUDERDALE, FLA, September 9, 2009—National Liquidators, the largest boat and ship recovery and remarketing company in the U.S., will auction off three vessels previously owned by Bernard Madoff on Tuesday, November 17, 2009 at 4:00 pm. The auction will be held at National Liquidators' headquarters, 1915 Southwest 21st Avenue, Fort Lauderdale, and will include M/V "THE BULL," a 55 foot 1969 Rybovich that has been meticulously restored.

The United States Marshals Service seized the vessels on April 1, 2009, immediately turning the assets over to National Liquidators for maintenance and disposal. National Liquidators is conducting the auction as the exclusive sales agent for the vessels as a part of the company's contract with the U.S. Marshals Service. The U.S. Marshals Service is responsible for the management and disposition of Bernard and Ruth Madoff's assets, and for collecting sales proceeds of the assets, which will be used for victim restitution.

In addition to "THE BULL," the auction will include Madoff's M/V SITTING BULL, a 38 foot, 2003 Shelter Island Runabout, LITTLE BULL, a 23 foot, 2000 Maverick Boat Company 2400 Center Console and a 1999 Mercedes Benz CLK 320 convertible with 12,827 miles. And a 2003 61 foot Viking convertible previously owned by a former Madoff associate will be a part of the auction.

The auction also will feature three yachts offered for sale that are unrelated to the Madoff case: a 2008 Novatec 74 foot Euro Pilothouse, a 2004 Uniesee 68 foot Sport Motor Yacht and a 1993 Devo Mill 95 foot luxury yacht.

"We anticipate strong interest in the auction," according to Matt Amata, vice president of

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National Liquidators. “We’ve heard from several potential bidders, who are interested in both the quality and notoriety of the Madoff and Madoff associate boats. We also have three additional wonderful yachts in the auction that represent incredible opportunities to purchase a high-end yacht in a truly unique setting.”

Bidders are required to pre-register for the live auction, and may obtain registration information at www.yachtauctions.com/madoff. Attendance at the auction will be restricted to pre-registered bidders and invited guests.

National Liquidators is the largest vessel recovery, custody and remarketing company in the U.S. The company provides services for lenders, government agencies, marine dealers, marine manufacturers, attorneys, insurance companies as well as individual sellers. National Liquidators is one of the nation’s largest resellers of boats to retail and wholesale buyers in the U.S. and around the world, maintaining an online inventory at www.yachtauctions.com. The company has locations in Fort Lauderdale and Fort Myers, FL, Capistrano Beach & Newport Beach, CA, and Cleveland, OH.

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